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Cancer Council Australia

ABN 91 130 793 725

Full Financial Report
for the year ended 30 June 2025

About Cancer Council Australia

The Cancer Council Federation is Australia's leading non-government cancer control* organisation. Cancer Council Australia, as a member of the Federation, advises the Australian Government and other bodies on practices and policies to help prevent, detect and treat cancer. Cancer Council Australia also supports its members, the state and territory Cancer Councils, to achieve our shared purpose. Collectively we advocate for the rights of people affected by cancer and in particular for best treatment and supportive care in order to reduce the burden of cancer in the Australian community.

Our purpose

Cancer Council Australia's purpose is to advance and achieve the following goals as a charitable institution operating in Australia:

- (i) to promote the prevention and control of cancer;
- (ii) to reduce the incidence of preventable cancers;
- (iii) to reduce deaths from cancer;
- (iv) to foster and support high quality cancer research in Australia; and
- (v) to improve survival from cancer.

Our role

Cancer Council Australia, as a trusted source of cancer information and a leader in cancer control, works with our members across the Cancer Council Federation and with those affected by cancer, health professionals, Government, and partners in the public health and cancer care sectors, to prevent and reduce the impact of cancer for all Australians.

Our activities

Cancer Council Australia works to:

- Advocate for effective policies and investment to reduce the risks of cancer and achieve better outcomes for people affected by cancer;
- Shape policies to prevent cancer, actively promote healthy lifestyles and empower individuals and communities to create environments that reduce the risk of cancer;
- Support all people affected by cancer through quality information and support for health professionals; and,
- Support and enable world-class cancer research.

Cancer Council Australia

(A Company limited by guarantee)

Corporate Information

ABN 91 130 793 725

Directors as at 30 June 2025

Prof Maxine Morand AM
Mr Andrew Arkell
Ms Kathryn Bellion
Mr Roger Buckley
Dr Paul Cannell
Ms Natasha Fyles
Dr Jo Mitchell PSM
Mr Michael Morgan
Distinguished Prof Greg Peterson
Ms Anne Pleash
Ms Jennifer Richter AM
Mrs Patricia Schmidt
Ms Michele Williams

Company Secretary

Ms Jennifer Richter AM (Acting Company
Secretary from 20 May 2025 to 23 June
2025)
Mr David Swan (started on 24 June 2025)

Chief Executive Officer

Mr Mark Nevin (resigned on 19 May 2025)
Mr David Swan (Interim CEO started on 20
May 2025))

**Registered office and
principal place of business**

Level 2
320 Pitt Street
Sydney NSW 2000

Company contact details

GPO Box 4708
Sydney NSW 2001

P: +61 (0)2 8256 4100
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E: info@cancer.org.au
W: www.cancer.org.au

Auditors

BDO Audit Pty Ltd
Level 25
252 Pitt Street
Sydney NSW 2000

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report

30 June 2025

The Directors present their report on Cancer Council Australia ("the Company") for the year ended 30 June 2025.

Reflecting the Company's vision and purpose, our Constitutional object is to advance and achieve the following goals as a charitable institution in Australia:

- Promote the prevention and control of cancer;
- Reduce the incidence of preventable cancers;
- Reduce deaths from cancer;
- Foster and support high quality cancer research in Australia; and,
- Improve survival from cancer.

Our Constitution also commits Cancer Council Australia to:

- Working in partnership with its members;
- Collaborating with people affected by cancer, cancer charities, health care providers, and Government and non-Government agencies to improve cancer control;
- Providing strategic leadership in cancer control;
- Supporting and enabling the charitable work of members, which are themselves charitable entities that have a similar charitable purpose to Cancer Council Australia;
- Driving national collaboration and harmonisation in cancer control;
- Being a trusted source of cancer information and evidence in cancer control;
- Being a leader in national and international policy and advocacy in cancer control;
- Fostering partnerships that reduce the impact of cancer on our communities;
- Promoting best practice in all aspects of cancer control, and,
- Enhancing quality of life for people affected by cancer.

In pursuing our objects, the Company's primary short-term objectives over the reporting period are:

- **Providing leadership, information, and support** – Collaborating with our members and with mission focused public health and cancer organisations to ensure the needs of people affected by cancer were met. Cancer Council Australia delivered the Federal Government-funded National Bowel Cancer Screening Communication Campaign and National Skin Cancer Prevention Communications Campaign, as well as a National Tobacco and E-Cigarette education campaign strategy for the Federal Government. Cancer Council Australia also continued to convene a cross-cancer charity sector collaborative group and was announced as a lead agency in the delivery of the Australian Government's Australian Cancer Navigation and Nursing Program (ACNNP)
- **Public policy advocacy** –Promoting evidence-based policy reforms across the cancer continuum to improve cancer outcomes for all Australians and for all types of cancer. This year we have had a particular focus on supporting the modernisation of Australia's national tobacco laws and supporting significant vaping reforms to reduce the harm from tobacco and e-cigarettes on our community.
- **Supporting healthcare professionals to deliver optimal care** – Hosting clinical practice guidelines for health professionals and supporting the implementation of Optimal Care Pathways.
- **Improving public awareness and understanding about the breadth of Cancer Council's services and national impact** – Continuing a program of multi-channel communications across public relations, owned media and advertising to highlight its work and impact.
- **Supporting research and translation to practice** – Partnering on research projects both within the members and with researchers in academic institutions across Australia to progress evidence in cancer control and policy.

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2025

The Year In Review

Cancer Council Australia delivered on the first year of our 2024-2027 Strategic Plan. Key highlights during the year included:

- Supported by the Australian Government, our Bowel Cancer Screening Communications Campaign commenced planning and was launched in early June.
- Supported by the Australian Government and our members across the country, our National Skin Cancer Prevention Communications Campaign ran throughout the 2024-2025 summer period with strong results.
- We delivered the first phase of the Cancer Council Navigation Service Program, as part of the wider Australian Cancer Nursing and Navigation Program from the Australian Government.
- Working with our members, consumers and experts we commenced development of a new national clinical practice guideline for the management of cervical cancer, and launched the updated the National Cervical Screening Program Clinical Practice Guidelines supported by the Australian Government.
- Working with our members, community members with lived experience and experts we published new policy positions providing recommendations to address the needs of people with disability receiving cancer care, improve alcohol prevention, and optimise breast cancer screening.
- Partnering with Cancer Australia and the Australian Institute of Health and Welfare on the development of a National Cancer Data Framework, a critical component under the Australian Cancer Plan.
- Taking a proactive approach to highlighting inequalities in cancer outcomes in the Australian media through commentary on new reports and ongoing policy research.
- A proactive approach to influencing the priorities of the incoming federal parliament, executing a targeted government and public relations strategy to promote our policy priorities.
- We submitted our new Reconciliation Action Plan to Reconciliation Australia for review and approval.

We also continued our ongoing priority programs to educate and inform Australians about cancer prevention and support individuals affected by cancer by:

- Activating public relations and our own platforms to promote cancer prevention and tackle misinformation.
- Digitising the National Guides to Best Cancer Care, essential resources for people affected by cancer, and with the support of Cancer Australia commenced digitisation of the Optimal Care Pathways, frameworks for clinicians and health services to provide optimal care across Australia.
- Using media channels and digital platforms to encourage Australians to prevent cancer by quitting smoking, using sun protection, maintaining a healthy diet and lifestyle, and participating in screening programs.

Principal activities

The principal activities of Cancer Council Australia during the year were focused on furthering our objectives referenced above. More detail on the achievements against these objectives is provided in the 2024-2025 Annual Report. This financial report pertains only to Cancer Council Australia and does not aggregate income or expenditure across state and territory members.

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report (cont'd)

30 June 2025

Review of financial operations and results of Cancer Council Australia The total income for the financial year ended 30 June 2025 was \$50,206,336. In the same period, expenditure was \$50,393,133 leaving a deficit of \$186,798. The level of spending for the Company varies from year to year as the range of activities to support our members, and the costs associated with them also varies. This expenditure includes our investment in health strategies and activities to reduce the impact of cancer, as well as distributions to our members to deliver local programs. Further details are outlined in the Research, Prevention & Support sections of Cancer Council Australia 2024-2025 Annual Review.

Royalties, bequests and donations collected by Cancer Council Australia are distributed to members, consistent with the Funding and Distribution Agreement between the Company and its members.

Matters subsequent to the end of Financial Year

The Directors are not aware of any other events that have occurred since the end of the reporting period which would significantly impact on the operations, or the financial position of the Company disclosed in the Statement of Financial Position as at 30 June 2025 or on the results and cash flows of the Company for that year.

Indemnity and insurance of officers

The Company has indemnified the Directors and Officers of the Company for costs incurred, in their capacity as a Director or Officer, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the Company paid a premium of \$5,333 in respect of a contract to insure the Directors and Officers of the Company against a liability to the extent permitted by the Corporations Act.

Indemnity and insurance of auditor

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Environmental Regulation

The Company is not subject to any significant environmental regulations.

Dividends

The Company does not permit any dividends and therefore no dividends have been paid or declared.

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report (cont'd)

30 June 2025

Directors

The names of the Directors of the Company in office during or since the end of the year are:

DIRECTORS' REPORT						
1 July 2024 to 30 June 2025						
Directors Name, Qualifications and Experience	Role	Date Joined	Date Ceased	Executive Committee	Governance Committee	Finance, Risk & Audit Committee
All Directors of the Company in office during the financial year.		1 July 2024 to 30 June 2025				
Professor Hugh Harley M.Phil LLB (Hons) BEc (Hons) SF (Fin) Professor Hugh Harley has had a diverse career, across the public and private sectors, banking, professional services, and academia. Among executive experience, he was until recently partner in professional services at PwC Australia, specialising in strategy, risk, and governance, and prior to that held senior roles in Commonwealth Bank, including head of Retail Banking and of Group Strategy. Among non-executive roles, he has been Chairman of the Audit Committee of ING Bank Australia and Director of ASB Bank NZ. Prof Harley is Professor of Practice (Global Economy) at the Sydney University Economics School, where he teaches on the current implications of economic history. Prof Harley has previously held Chairman, Treasurer and Board positions in a variety of not-for-profit organisations, across professional services, education, child welfare, and charitable sectors.	Chair - Board	24 May 2016	18-Feb	Y	Y	Y
Mrs Patricia Schmidt LIB GradDipLP Acc.Spec.(Pers.Inj) GAICD Mrs Patricia Schmidt is a member of the Finance, Audit and Risk Management Committee. Mrs Schmidt is the Senior Partner of MurphySchmidt Solicitors and has over 39 years' experience as a highly successful litigator and negotiator. She served for 11 years on the Queensland Law Society Specialist Accreditation Board, with 6 years as Chair. She served as Deputy Chair and Chair of the Queensland Law Society Professional Conduct Committee, a body that assists in ensuring the maintenance of standards of excellence by members of the legal profession. Mrs Schmidt is past Chair of the QLS Committee of Management, involving consideration of claims against the Legal Practitioners' Fidelity Guarantee Fund. She currently serves as Chair of the Legal Practice Committee and is a legal practitioner member of the Legal Practice Tribunal, which bodies hear disciplinary applications against legal practitioners. Mrs Schmidt has been a member of numerous Boards including Cancer Council Qld, the Paraplegic and Quadriplegic Association of Queensland, the Catholic Education Council, the Appeal Costs Board and the Board of St Joseph's College, Gregory Terrace. She serves in the role of Chair for appeals to the Northern Territory Police Appeals Board. She is a Non-Executive Director and Deputy Chair of Lexon Insurance Pte Ltd and sits on Lexon's Claims Committee and chairs the Underwriting and Risk Committee. Mrs Schmidt is also a guest lecturer at QUT. She holds a Bachelor of Laws, a Graduate Diploma in Legal Practice, is a Queensland Law Society Accredited Specialist (personal injuries law) and is a Graduate of the Australian Institute of Company Directors.	Director - Board Member - Finance Risk and Audit Committee	12 May 2020	-			Y
Ms Jennifer Richter AM Ms Jennifer Richter is an experienced non-executive director with a portfolio of Board appointments including Dementia Australia, the South Australian Health & Medical Research Institute and the Australian Bragg Centre for Proton Therapy and Research. Ms Richter has previously held directorships with the Southern Adelaide Local Health Network and the Independent Hospital & Aged Care Pricing Authority. Ms Richter's previous executive roles include Deputy Chief Executive of SA Health and CEO of Central Adelaide Local Health Network. Ms Richter is a graduate of the Australian Institute of Company Directors, a Fellow of the Australasian College of Health Service Management and a Fellow of the Australian College of Nursing. She is a Master of Business Administration, a Grad Dip in Health Administration and a Bachelor of Arts.	Director - Board Deputy Chair (from 9 March 2021 - 9 March 2024) Chair - Governance Committee	12 May 2020	-	Y	Y	
Professor Phillip Carson MBBS, FRACS, FRCCS, FRCS(Ed), GAICD Professor Phillip Carson is a surgeon, retired from clinic practice, who has served the Northern Territory community most of his working life. His clinical interests included surgical oncology, breast, endocrine and lung cancers with an overriding interest in providing excellent surgical and medical services across barriers of distance and culture. He is a Professorial Fellow of Flinders University and a past Censor-in-Chief and member of the governing Council of the Royal Australasian College of Surgeons. He has held leadership roles within NT Health, including Chair of the NT Clinical Cancer Network. He is a graduate of the Australian Institute of Company Directors and serves on the boards of a number of health and disability related organisations.	Director - Board Chair - Finance, Risk & Audit (from 22 Feb 2023 - 22 Jan 2024)	18 Nov 2020	18-Feb	Y		Y
Distinguished Prof Greg Peterson BPharm(Hons), PhD, MBA, GAICD, FSHP, FPS, FACP, AACPA Distinguished Professor Greg Peterson is a practising pharmacist who has held a personal Chair at the University of Tasmania since 2000 (awarded Distinguished Professor title in 2019), and was previously Head of the School of Pharmacy and Deputy Dean (Research), Faculty of Health and Co-Director of Health Services Innovation Tasmania. He is also Adjunct Professor of Pharmacy, University of Canberra and co-owner of two Hobart suburban community pharmacies, focused on innovative professional services.	Director - Board	15 Jan 2021	-			
Dr Jo Mitchell PSM, BSc, Post Grad Dip Nut & Diet, MPH, DrPH, GAICD Dr Jo Mitchell has worked in preventive health for more than 35 years. Her career has included senior public sector executive experience, including as policy lead for population health in NSW and leadership roles in Local Health Districts. In 2018 she was awarded the Public Service Medal for her contribution to population health policy in NSW. She is currently an independent consultant and has adjunct Associate Professor appointments at the University of NSW and University of Sydney.	Director - Board	8 Mar 2021	-			Y
Mr Roger Buckley Mr Roger Buckley is the President/Chair Cancer Council ACT. He was previously employed as a Management Consultant as he is an experienced Leader with a demonstrated history of working in the non-profit sector. Skilled in Governance, Business Planning, leadership, Human Resources, Financial Management, Event Management and Strategy development/adoption. Roger is an experienced leader who leads by example – he has joined organisations in the past to initiate change management strategies to improve operations and to establish good governance and management practices in organisations.	Director - Board	8 Mar 2022	-			

A Justice of the Peace and currently registered Commonwealth Marriage Celebrant.

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report (cont'd)

30 June 2025

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report

1 July 2024 to 30 June 2025

Directors Name, Qualifications and Experience	Role	Date Joined	Date Ceased	Executive Committee	Governance Committee	Finance, Risk & Audit Committee
				1 July 2024 to 30 June 2025		
All Directors of the Company in office during the financial year.						
Mr Andrew Arkell BCom GDipAppFin FCA FAICD F FIN Mr Andrew Arkell is Head of State Client Relationships for QIC Limited and is responsible for the strategic leadership of a portfolio of Queensland Government clients. At various times during Andrew's career at QIC he has been responsible for a variety of finance, governance, risk management and client facing functions. Andrew is a Chartered Accountant and is a former National President of the Institute of Chartered Accountants. Andrew is also a Fellow of the AICD and FINSIA and is a past Board Member and Chair of Cancer Council Queensland.	Director - Board Member - Finance Risk and Audit Committee (from March 2023) Chair - Finance Risk and Audit Committee (from 22 Jan 2024)	23 Dec 2022	-	Y		Y
Ms Anne Pleash Ms Anne Pleash is the consumer representative on Cancer Council Australia's Board and was appointed Deputy Chair in March 2024. Anne is an experienced executive with broad experience in stakeholder relations, government relations, media and advocacy. She has worked extensively in rural and remote Australia and with First Australian communities and brings to the Consumer Director position first-hand knowledge of the challenges facing families with loved ones with cancer in these communities. Anne has worked in private industry and government, including 6.5 years as Chief of Staff for an Independent Federal Member of Parliament. She currently has her own consulting business and holds a Bachelor of Arts and Bachelor of Business. She is only the 207th Australian to swim the English Channel solo.	Director - Board Deputy Chair (from 9 March 2024 -) Member - Governance Committee (from March 2023)	22 Feb 2023	-	Y	Y	
Prof Sabe Sabesan BMBS PhD FRACP Professor Sabe Sabesan, BMBS PhD FRACP is a senior Medical Oncologist at the Townsville Cancer Centre, Clinical Dean of the Townsville Medical Training Network and the Clinical Director of the Australian Teletrial Program, Queensland Health. As an advocate for Regional, rural and First nations access to cancer care, he designed, piloted and implemented various tele-oncology models including the Queensland Tele-chemotherapy model and the Australasian Teletrial Model. The Teletrial model developed under COSA has become a national model funded by Commonwealth as Australian Teletrial Program and NSW/ACT RRR Program. He has chosen ongoing advocacy for RRR populations and improving health system culture as his agenda for his COSA Presidency.	Director - Board	25 Jan 2023	19-Nov			
Dr Paul Cannell Dr Paul Cannell is a Clinical Haematologist at Fiona Stanley Hospital, WA, works as a Pathologist for PathWest Haematology and a Clinical Haematologist and Pathologist with Clinipath. He continues to practice as a clinician with particular interest in haematologic malignancy and bone marrow transplantation. He graduated from the University of Western Australia and trained as a Haematologist in Perth. Dr Cannell is a Director of Cancer Council Western Australia.	Director - Board	27 Feb 2023	-			
Ms Kathryn Bellion BA, LLB, MBus (HR/IRM), MComm, GAICD Ms Kathryn Bellion is an executive HR practitioner, business and people leader. Having practised law early in her career, she quickly realised her professional interest was in leadership and designing ways of working to support people and organisations in sustainable high performance and having their best career experience. Kathryn has held a number of senior HR leadership roles in professional and financial services, and in health and medical research with the Murdoch Children's Research Institute and Victorian Clinical Genetics Services. Kathryn's non-executive director experience includes Cancer Council Victoria and Holmesglen Institute.	Director - Board	23 Nov 2023	-		Y	
Ms Michele Williams BA (Hons) Ms Michele Williams is a General Counsel and Company Secretary with over 30 years' experience, in two leading global law firms, in-house at an international management investment company and in-house at an Australian manufacturing business with global clients. She is the Chair of the Board of Directors of Cancer Council Victoria.	Director - Board	11 Mar 2024	-			
Mr Michael Morgan BSc (Arch), BArch FRAIA, MAICD Mr Morgan retired as a director of nettletontribe, a national commercial architectural practise, on 1 July 2024 following a 47 year career, 40 years as a Director and as Managing Director for 26 years until commencing a leadership transition process in 2016.	Director - Board	8 May 2024	-			
Mr Morgan has been a member and an active supporter of Cancer Council NSW since 2003 and was Chair of the POSH Committee from 2018-2023. Mr Morgan is the Chairman of the Advisory Board for MacKillop Grange Retirement Village and was a Director of Catholic Healthcare Ltd from 2018 until August 2024, and a Director of St Aloysius' College Ltd from January 2014 and Chairman from April 2018 until December 2024.	Director - Board	18 Feb 2025	-	Y	Y	Y
Prof Maxine Morand AM BA Masters Prelim, GAICD Prof Maxine Morand has a background in health, cancer research, public policy, Government, NFP executive management, university lecturer and chief examiner, strategy and governance. An experienced Board Director and Board Chair with comprehensive experience on a wide range of Government and non-Government boards. Maxine is a former Minister in the Victorian Government and has a current appointment as Adjunct Professor (Practice) in the School of Public Health and Preventive Medicine at Monash University.	Chair - Board Chair - Executive Committee Ex-officio Member - Governance Committee Ex-officio Member - Finance Risk and Audit Committee	1 Mar 2025	-			
Ms Natasha Fyles Natasha Fyles is Chair of Cancer Council NT and a lifelong Territorian with a deep commitment to health equity. Natasha is the Northern Territory's longest-serving Health Minister (2016-2023) and former Chief Minister (2022-2023), she led major reforms in cancer care, mental health, and health workforce development. Her leadership was instrumental in delivering the NT's first PET scanner and Cyclotron, transforming cancer diagnostics across the region. Natasha now serves as CEO of Somerville Community Services, continuing her advocacy for inclusive, person-centred care for all Territorians.	Director - Board					

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report (cont'd)

30 June 2025

Chief Executive Officer

Mr Mark Nevin resigned from his position as the CEO of the Company on 19 May 2025.

Mr David Swan was appointed as interim CEO from 20 May 2025.

Company Secretary

Ms Jennifer Richter AM was appointed as Acting Company Secretary from 20 May 2025 to 23 June 2025.

Mr David Swan was appointed as Company Secretary effective 24 June 2025.

Contributions on winding up

In the event of the Company being wound up, ordinary members are required to contribute a maximum of \$10 each.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2) (a) of the Corporations Act 2001.

On behalf of the Directors



Professor Maxine Morand AM
Chair



Andrew Arkell
Chair - Finance, Risk and Audit Committee

21 October 2025



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Australia

DECLARATION OF INDEPENDENCE BY LEAH RUSSELL TO THE DIRECTORS OF CANCER COUNCIL AUSTRALIA

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of Cancer Council Australia for the year ended 30 June 2025.

Leah Russell
Partner

BDO Audit Pty Ltd

Sydney

21 October 2025

[https://bdocomau-my.sharepoint.com/personal/khushi_kaur_bdo_com_au/Documents/cancer council/Independence Declaration ACNC S60-40 - Annual Financial Report - Positive.docx](https://bdocomau-my.sharepoint.com/personal/khushi_kaur_bdo_com_au/Documents/cancer%20council/Independence%20Declaration%20ACNC%20S60-40%20-%20Annual%20Financial%20Report%20-%20Positive.docx)

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Cancer Council Australia (ABN 91 130 793 725)
Statement of profit or loss and other comprehensive income
As at 30 June 2025

	Notes	2025 \$	2024 \$
Revenue and other income			
Member subscriptions	4	7,494,449	7,678,066
Grants income	4	25,379,556	12,196,282
Royalties	4	4,568,812	4,469,099
Bequests	4	9,718,748	5,099,105
Donations	4	1,230,301	1,559,107
Central Marketing Fund income	4	1,042,040	238,739
Interest income	4	663,526	325,727
Other revenue	4	108,904	169,115
Total revenue and other income		50,206,336	31,735,240
Expenses (Note 20)			
Prevention & policy		27,672,192	13,998,613
Sale of sun protection products		1,657,776	898,774
Information & support		1,593,991	1,324,041
Media & communication		1,895,949	2,179,102
Marketing of programs & services		249,025	249,560
Research		314,827	314,004
<u>Distribution to members</u>		<u>16,199,923</u>	<u>11,379,717</u>
Total mission related expense		49,583,684	30,343,811
Fundraising expense		458,564	364,305
<u>Administration & Governance</u>		<u>350,886</u>	<u>348,249</u>
Total expense		50,393,133	31,056,365
Income tax expense		-	-
Net deficit / surplus after income tax expense for the year attributable to the members of Cancer Council Australia		(186,798)	678,875
Other comprehensive income for the year net of tax		-	-
Total comprehensive income for the year attributable to the members of Cancer Council Australia		(186,798)	678,875

The accompanying notes form part of these financial statements

Cancer Council Australia (ABN 91 130 793 725)

Statement of financial position

As at 30 June 2025

Notes	2025	2024
	\$	\$
Assets		
Current assets		
Cash & cash equivalents	6	29,960,100
Trade & other receivables	7	7,068,910
Other current assets	8	9,984,403
Total current assets	47,013,413	39,806,341
Non-current assets		
Plant & equipment	9	17,838
Intangible assets	10	46,074
Total non-current assets	63,912	215,227
Total Assets	47,077,325	40,021,568
Liabilities		
Current liabilities		
Trade & other payables	11	16,424,064
Contract Liabilities	12	24,790,347
Provision for employee benefits	13	690,736
Total current liabilities	41,905,147	34,676,544
Non-current liabilities		
Provision for employee benefits	13	46,037
Total Non-Current Liabilities	46,037	32,085
Total Liabilities	41,951,183	34,708,629
Net Assets	5,126,141	5,312,939
Equity		
General equity	2,381,540	2,675,518
Restricted & Unrestricted Reserves	2,744,601	2,637,421
Total Equity	5,126,141	5,312,939

Cancer Council Australia (ABN 91 130 793 725)
Statement of changes in equity
For the year ended 30 June 2025

	General Equity	Restricted & Special Projects	Total Equity
	Reserve		
Balance at 1 July 2023	2,245,863	2,388,201	4,634,064
Surplus after income tax for the year	678,875	-	678,875
Other comprehensive income for the year	-	-	-
Transfer to/from reserves	(249,220)	249,220	-
Balance at 30 June 2024	2,675,518	2,637,421	5,312,939
Balance at 1 July 2024	2,675,518	2,637,421	5,312,939
Surplus after income tax for the year	(186,798)	-	(186,798)
Transfer to/from reserves	(107,180)	107,180	-
Balance at 30 June 2025	2,381,540	2,744,601	5,126,141

Restricted and Unrestricted Reserves

Restricted Reserves are tied or tagged to a particular purpose as specified by donors, granting bodies or specified in other contractual agreements including research.

Unrestricted Reserves are either for use in special projects/strategic initiatives or for the general purposes of the organisation.

As at 30 June 2025, the balances of Reserves were as follows:

- Restricted Reserve: \$892,230
- Operating/Special Project Reserve: \$1,852,371

These reserves are backed by cash held in the bank.

Cancer Council Australia (ABN 91 130 793 725)
Statement of cash flows
For the year ended 30 June 2025

	Notes	2025	2024
		\$	\$
<u>Cash flows from operating activities:</u>			
Receipts from member subscriptions, donations and other income (inclusive of GST)		62,317,789	31,159,908
Payments to suppliers, employees and member bodies (inclusive of GST)		(47,581,390)	(29,169,834)
Interest received		<u>663,526</u>	<u>325,727</u>
Net cash (used in)/provided by operating activities	17	<u>15,399,925</u>	<u>2,315,801</u>
<u>Cash flows from investing activities:</u>			
Payments for term deposits		(7,209,360)	(2,730,535)
Payment for intangible asset	10	-	-
Payment for purchase of plant and equipment	9	<u>(16,080)</u>	<u>(8,316)</u>
Net cash used in investing activities		<u>(7,225,440)</u>	<u>(2,738,851)</u>
<u>Cash flows from financing activities:</u>			
Repayment of lease liability - principal		-	-
Net cash used in financing activities		-	-
Net increase/(decrease) in cash & cash equivalents		8,174,485	(423,050)
Cash & cash equivalents at the beginning of the year		<u>21,785,615</u>	<u>22,208,662</u>
Cash & cash equivalents at the end of the year	6	<u>29,960,100</u>	<u>21,785,615</u>

The accompanying notes form part of these financial statements

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025

Note 1. Statement of significant accounting policies

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Requirements of the Australian Accounting Standards Board ("AASB") and the ACNC Act 2012.

The Company is a not-for-profit entity and an incorporated Company limited by guarantee domiciled in Australia.

The financial report was authorised for issue by the Directors on 21 October 2025.

NEW, REVISED OR AMENDED ACCOUNTING STANDARDS AND INTERPRETATIONS ADOPTED

Cancer Council Australia has adopted all of the new, revised or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

Any new, revised or amended Accounting Standards or Interpretations that are not yet mandatory have not been adopted early.

The adoption of these Accounting Standards and Interpretations did not have any significant net impact on the financial performance or position of the Company. There are no other new interpretations expected to have any significant impact on the Company's financial report that are issued and not yet applicable.

REPORTING BASIS AND CONVENTIONS

The financial report has been prepared on an accrual basis (except for the cash flow information and as noted in 1 (c) and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets). The following material accounting policies, which are consistent with the previous period have been adopted in the preparation of this report.

All amounts are in Australian dollars.

ACCOUNTING POLICIES

(a) Plant & equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

<u>Class of plant and equipment</u>	<u>Useful life</u>
Office equipment	3 - 5 years
Computer equipment	3 years

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 1. Statement of significant accounting policies (cont'd)

(b) Provision for employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for long service leave not expected to be settled within 12 months of the reporting date is recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(c) Revenue Recognition

Member subscriptions and revenue forwarded to members

Member subscription revenue is recognised on a basis that reflects the timing, nature and value of the benefits provided. Income received from bequests, donations and royalties collected by the Company is distributed to members to deliver local cancer programs and services.

	<u>2025</u>	<u>2024</u>
	\$	\$
Member subscriptions	<u>7,494,449</u>	<u>7,678,066</u>
Revenue distributed to members *	<u>17,332,758</u>	<u>12,737,269</u>

*This includes \$1.8m website donations collected on behalf of members in 2024-2025 (\$1.6m in 2023-2024) that are not classed as Income for CCA but are processed through CCA bank accounts.

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 1. Statement of significant accounting policies (cont'd)

Revenue from contracts with customers

The terms and conditions of each contract are reviewed to determine which standard will apply. In practice the main standards are AASB 9 Financial Instruments, AASB 15 Revenue from Contracts with Customers or AASB 1058. If AASB 9 Financial Instruments apply, the income is recognised as the costs are incurred, that is when the financial liability is extinguished. AASB 15 applies to a transaction when the contract has sufficiently specific performance obligations. Revenue is recognised when the performance obligation is satisfied. Any income received where the performance obligation is not yet satisfied at the reporting date, is recorded as deferred income.

Contracts that do not meet AASB 9 or AASB 15 have the income recognised on receipt in accordance with AASB 1058.

All grant income is accounted for under Revenue from contracts with customers.

Royalties

Royalties are earned from the licensing of the use of the Company's endorsement on consumer products and are recorded on an accruals basis as advised by the licensee.

Bequests and Donations

The Company, in common with most organisations dependent upon contributions, is unable to establish absolute control over all voluntary donations, due to their nature, prior to their initial entry into the accounting records. Therefore, revenue from donations and bequests is recognised when received.

Central Marketing Fund (CMF)

The Central Marketing Fund income received by the Company is contributed by product licensees for the implementation of campaigns to drive incremental sales of Cancer Council branded products and for key brand-building activities that also help to build sun safety awareness in the community. Such contributions received are subject to reciprocal transfer and are recorded as a liability upon receipt. Income is recorded when conditions/payments associated with the contributions are met.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

All revenue is stated net of the amount of goods and services tax (GST).

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 1. Statement of significant accounting policies (cont'd)

(d) Taxation

The Company is a charitable institution in terms of subsection 50.5 of the Income Tax Assessment Act 1997, as amended; it is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The Company holds deductible gift recipient (DGR) status.

(e) Trade & other payables

The amounts are unsecured and are usually paid within 30 days of recognition.

(f) Comparative figures

Comparative figures of the Company for the previous 12-month period are included throughout these statements.

(g) Use of the term "surplus"

The Company is a not-for-profit organisation. As such, the term "profit" is not applicable and the term "surplus" is used where required.

(h) Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete. Leasehold improvements are depreciated over the term of the lease of the property.

Long service leave provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 1. Statement of significant accounting policies (cont'd)

Determining whether a grant contains enforceable and sufficiently specific obligations

The interaction between AASB 15 and AASB 1058 require management to assess whether the government grants and other funding received need to be accounted for under AASB 15 or AASB 1058. Key to this assessment is whether the government grants and other funding agreements contain:

- a contract with a customer that creates 'enforceable' rights and obligations; and
- the contract includes 'sufficiently specific' performance obligations.

Critical judgement was applied by management in assessing whether a promise is 'sufficiently specific', taking into account all facts and circumstances and any conditions specified in the arrangement (whether explicit or implicit) regarding the promised goods or services, including conditions regarding:

- the nature or type of the goods or services;
- the cost or value of the goods or services;
- the quantity of the goods or services; and,
- the period over which the goods or services must be transferred.

(i) Provisions

Provisions are recognised when the Company has a present (legal or constructive) obligation as a result of a past event, it is probable the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. The make-good provision represents the estimated costs to make-good the premises leased by the Company at the end of the respective lease terms.

Note 2. Nature of the Company

The Company is an incorporated Company Limited by Guarantee under the *Corporations Act 2001*.

There were 8 members of the Company at 30 June 2025.

The members (being the state and territory Cancer Councils) undertake to contribute an amount not exceeding \$10 to the assets of the Company in the event of it being wound up.

Note 3. Economic dependence

The ability of the Company to maintain its operations is dependent, among other things, on the continuing support of the various state and territory members by way of member subscriptions due to the application of the Funding & Distribution Agreement specifying compulsory distribution of all income to members and then subscriptions from members to fund operations.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 4. Revenue and Other Income

	2025	2024
	\$	\$
<u>Revenue & other income includes:</u>		
Membership subscriptions (also refer to note 1 (c))	7,494,449	7,678,066
Grant income	25,379,556	12,196,282
Central Marketing Fund income	1,042,040	238,739
Special projects	107,588	166,999
Interest income	663,526	325,727
Other revenue	1,316	2,116
Revenue & other income	<u>34,688,475</u>	<u>20,607,929</u>
Royalties for licensed sun protection products	4,568,812	4,469,099
Bequests	9,718,748	5,099,105
Donations	1,230,301	1,559,107
Revenue distributed to members	<u>15,517,861</u>	<u>11,127,311</u>
Total revenue & other income	<u><u>50,206,336</u></u>	<u><u>31,735,240</u></u>

Timeline of revenue recognition

Revenue recognised at a point in time	1,316	2,116
Revenue recognised over time	33,916,044	20,113,088
Revenue & other income recognised on receipt	<u>16,288,976</u>	<u>11,620,037</u>
	<u><u>50,206,336</u></u>	<u><u>31,735,240</u></u>

Donations comprise general donations, workplace giving, and Facebook donations and do not include Cancer Council website donations collected by CCA on behalf of members. Revenue distributed to members does not include Cancer Council website donations collected by CCA on behalf of members.

Note 5. Other expenses not disclosed elsewhere

	2025	2024
	\$	\$
Employee benefits expense	<u>6,266,113</u>	<u>5,867,420</u>

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 6. Cash & cash equivalents

	2025	2024
	\$	\$
Cash at bank	<u>29,960,100</u>	<u>21,785,615</u>

Note 7. Trade & other receivables

	2025	2024
	\$	\$
Current		
Grants receivable	-	8,228,000
Subscriptions due from member cancer organisations – related party	6,227,949	6,378,205
Royalties receivable	396,708	463,582
Other receivable	<u>444,253</u>	<u>175,895</u>
	<u><u>7,068,910</u></u>	<u><u>15,245,682</u></u>

Note 8. Other current assets

	2025	2024
	\$	\$
Held to maturity investments - term deposits	9,939,894	2,730,535
Prepayments	<u>44,509</u>	<u>44,509</u>
	<u><u>9,984,403</u></u>	<u><u>2,775,044</u></u>

Term deposits with mature term less than 90 days have been treated as cash.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 9. Plant & equipment

	2025	2024
	\$	\$
Office equipment		
- Office equipment at cost	13,285	13,285
- Accumulated depreciation	(13,111)	(12,534)
Total office equipment	174	751
- Computer equipment at cost	135,410	164,897
- Accumulated depreciation	(117,745)	(134,714)
Total computer equipment	17,665	30,183
Total plant & equipment	17,839	30,934

	Office Equipment	Computer Equipment	Total
	\$	\$	\$
Balance at 1 Jul 2023	1,543	77,629	79,172
Additions	-	8,316	8,316
Disposal	-	(365)	(365)
Depreciation expense	(792)	(55,397)	(56,189)
Balance at 30 Jun 2024	751	30,183	30,934
Additions	-	16,081	16,081
Disposal	-	(1,221)	(1,221)
Depreciation expense	(577)	(27,378)	(27,955)
Balance at 30 Jun 2025	174	17,665	17,839

Note 10. Intangible Assets

	2025	2024
	\$	\$
Software at cost	361,064	361,064
Accumulated amortisation	(314,990)	(176,771)
Total Intangible assets	46,074	184,293

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

	Movement
	\$
Balance at 1 Jul 2023	229,426
Depreciation expense	(45,133)
Balance at 30 Jun 2024	184,293
Depreciation expense	(138,219)
Balance at 30 Jun 2025	<u><u>46,074</u></u>

During the year management assessed that the software only has a useful life remaining of 2 years, and therefore amortisation was accelerated to match this period.

Note 11. Trade & other payables

	2025	2024
	\$	\$
<u><u>Current</u></u>		
Trade creditors	2,356,176	750,165
Sundry creditors	2,946,487	1,857,313
Amounts due to members – related parties	<u>11,121,401</u>	<u>11,192,259</u>
	<u><u>16,424,064</u></u>	<u><u>13,799,737</u></u>

Note 12. Contract Liabilities

	2025	2024
	\$	\$
Contract liability/Income in advance – grants	23,706,371	19,108,164
Contract liability/ Income in advance - CMF	<u>1,083,976</u>	<u>1,192,563</u>
	<u><u>24,790,347</u></u>	<u><u>20,300,727</u></u>

Note 13. Provisions

	2025	2024
	\$	\$
<u><u>Current</u></u>		
Employee benefits	<u>690,736</u>	<u>576,079</u>
<u><u>Non-Current</u></u>		
Employee benefits	<u>46,037</u>	<u>32,085</u>

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 14. Commitments

Research Grant Commitments

Commitments contracted for, but not recognised as liabilities at the balance date, and expected to be funded from annual subscription fees from members:

	<u>2025</u>	<u>2024</u>
	\$	\$
<u>Payable</u>		
No longer than one year	125,000	156,000
Longer than one year but not longer than five years	-	-
	<u>125,000</u>	<u>156,000</u>

Note 15. Compensation to key management personnel disclosures

Compensation

The aggregate compensation made to key management personnel of the Company is set out below:

	<u>2025</u>	<u>2024</u>
	\$	\$
Compensation paid to key management personnel	<u>1,343,873</u>	<u>1,252,911</u>

Directors

Directors' reasonable travel and accommodation expenses are paid for by the Company, but otherwise Directors receive no other payments.

Note 16. Remuneration of the Auditor

During the year, the following fees were paid or payable for services provided by the Auditor, BDO Audit Pty Ltd to the Company:

	<u>2025</u>	<u>2024</u>
	\$	\$
Auditors of the Company – BDO Audit Pty Ltd		
Audit and review of the financial statements	<u>49,000</u>	<u>39,000</u>

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 17. Reconciliation of cash flows from operating activities

	<u>2025</u>	<u>2024</u>
	\$	\$
Net surplus/(deficit) for the year	(186,798)	678,875
Non-cash flows in net surplus for the year:		
Depreciation	166,174	101,322
Net loss on disposal of plant and equipment	1,222	365
Changes in assets and liabilities		
(Increase)/Decrease in assets		
Trade and other receivables	8,176,772	(6,708,933)
Other assets		
Increase/(Decrease) in liabilities		
Trade and other payables	2,515,739	1,280,094
Provisions	128,609	70,303
Contracted liabilities	4,598,207	6,893,775
Net cash provided/(used in) operating activities	<u>15,399,925</u>	<u>2,315,801</u>

Note 18. Events subsequent to reporting date

The Directors are not aware of any other events that have occurred since the end of the reporting period which would significantly impact on the operations or the financial position of the Company disclosed in the Statement of Financial Position as at 30 June 2025, or on the results and cash flows of the Company for that year.

Note 19. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

The only related parties comprise the state and territory member Cancer Councils. During the financial year, Cancer Council state and territory members paid Cancer Council Australia (CCA) \$7,494,449 in membership fees. CCA also distributed \$18,014,820 to CCA's state and territory members. CCA also sub-contracted \$2.02m of government grant funding to state and territory members. There were no related party transactions other than those already disclosed during the current and previous financial year.

Receivable from and payable to related parties

Other than those already disclosed, there were no trade receivables from or trade payables to related parties at the current and previous reporting date.

There were no loans to or from related parties at the current and previous reporting date.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Note 20. Expenditure

All direct costs are allocated by function. Corporate Services costs, which comprise finance, HR, IT, overheads, legal and governance, are allocated out to each function of the business (prevention & policy, sale of sun protection products, information & support, media & communications, marketing of programs & services, research, fundraising, and administration & governance) based on a percentage of full-time equivalent employees for that function to total full time equivalent employees for the organisation.

Prevention & policy

This includes government grant expenditure that satisfied contracted performance obligations.

Sale of sun protection products

CCA manages retail and licensing arrangements to distribute sun protection products, and to promote preventative behaviours to reduce the incidence of skin cancers. Income generated from this activity is recognised in CCA's accounts as Royalties.

Information & support

Supporting and enabling the charitable work of members, which are themselves charitable entities that have a similar charitable purpose to the Company. Collaborating within the Cancer Council Federation to ensure the needs of people affected by cancer were met.

Media & Communication

Providing leadership in delivering the government funded communication campaigns. Improving public awareness and understanding about the breadth of Cancer Council's services and national impact.

Marketing of programs & services

Cancer Council Australia (CCA) and its state and territory members work together towards a shared vision of a cancer free future. To achieve this, we invest each year in research, prevention, and advocacy programs, and fund many support and information services.

More information on the impact of Cancer Council's work can be found at cancer.org.au.

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2025 (cont'd)

Research

Collectively, CCA and its state and territory members fund approximately \$47 million of cancer research in Australia each year, more than any other non-government entity. More information can be found in the Cancer Council Research Report found at cancer.org.au.

Distribution to members

CCA forwards an annual distribution to its state and territory members. This includes the income recognised in CCA's accounts as Licensing Royalties, Bequests and Donations. In 2024-2025, CCA also distributed \$0.687m Net Operating Surplus from the prior year to members.

Fundraising Expense

Fundraising expense reflects expenditure required to support the Cancer Council Federation's fundraising activities.

Administration & Governance

Administration and Governance costs reflect expenditure required to operate as a corporate entity and provide best-practice governance. Recent trends in these costs reflect the ongoing focus on improved governance and performance.

Other costs incurred to support the delivery of mission and fundraising work, including a proportion of our information technology, human resources, learning and development, financial administration and occupancy costs, are attributed to each functional area of CCA's work to reflect the cost of delivering these functions.

Note 21. Contingent Liabilities

During the year, there has been continued public and regulatory attention regarding sunscreen testing, labelling and product performance within the Australian market. Cancer Council Australia works closely with its contracted licensee to ensure all Cancer Council branded sunscreens comply with applicable Therapeutic Goods Administration (TGA) standards and regulatory requirements. The organisation continues to monitor developments in this area and engage with relevant stakeholders. Management has assessed that these matters do not give rise to a provision.

Note 22. Company Details

The registered office and principal place of business of the Company is:

Level 2, 320 Pitt Street
Sydney NSW 2000 Australia

The Company operates entirely in Australia as a Health Promotion Charity.

Cancer Council Australia (ABN 91 130 793 725)

Directors' Declaration

In the Directors' opinion:

- The attached financial statements and notes comply with the ACNC Act 2012, Australian Accounting Standards – Simplified Disclosure Requirements, the ACNC Regulations 2013 and other mandatory professional reporting requirements;
- The attached financial statements and notes give a true and fair view of the Company's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Professor Maxine Morand AM

Chair

21 October 2025

Andrew Arkell

Chair - Finance, Risk and Audit Committee

Declaration by Director in respect of fundraising appeals

I, *Maxine Morand*, Chairman of Cancer Council Australia declare that in my opinion:

- a) the financial statement gives a true and fair view of all income and expenditure of Cancer Council Australia with respect to fundraising appeals; and
- b) the statement of financial position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provisions of the Charitable Fundraising Act 1991 (NSW), the regulations under the Act and the conditions attached to the authority have been complied with; and
- d) the internal controls exercised by Cancer Council Australia are appropriate and effective in accounting for all income received and applied by Cancer Council Australia from any of its fundraising appeals.



Professor Maxine Morand AM

Chair

INDEPENDENT AUDITOR'S REPORT

To the members of Cancer Council Australia

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Cancer Council Australia (the Entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the declaration by those charged with governance.

In our opinion the accompanying financial report presents fairly, in all material respects, the financial position of Cancer Council Australia as at 30 June 2025 and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the directors report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing Cancer Council Australia's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Cancer Council Australia or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Cancer Council Australia's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

BDO

Leah Russell

Leah Russell
Director

Sydney, 29 October 2025