

**CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**ABN: 78 039 911 732**

**SPECIAL PURPOSE FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2024**

**CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**SPECIAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

---

**TABLE OF CONTENTS**

<b>Auditor's Independence Declaration</b>	<b>1</b>
<b>Board of Directors Report</b>	<b>2</b>
<b>Special Purpose Financial Statements</b>	
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Accumulated Funds	5
Statement of Cash Flows	6
Notes to and forming part of the Financial Statements	7
<b>Independent Auditor's Report</b>	<b>17</b>

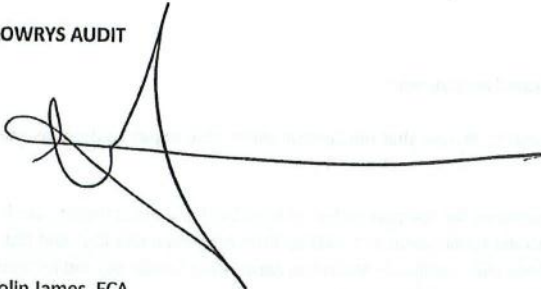
The Directors  
Cancer Council of the Northern Territory Incorporated  
2/25 Vanderlin Drive  
Wanguri NT 0810

**Auditor's Independence Declaration**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*, in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LOWRYS AUDIT



Colin James, FCA  
Registered Company Auditor

Dated: 4 October 2024  
Darwin

## CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

### BOARD OF DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Directors submit the special purpose financial report of Cancer Council of the Northern Territory Incorporated (the Council) for the year ended 30 June 2024. The Directors have determined that the Council is not a reporting entity and as such has not prepared General Purpose Financial Statements.

#### Directors

The directors during the last financial year and at the date of this report are:

Chair	Professor Phil Carson
Deputy Chair/Public Officer	Derek Campbell
Directors	Amanda Hart
	Anne Walker
	Matt Skoss
	Pamela Jape

#### Principal Activity

The principal activity of the Council during the year was the provision of support services to community members affected by cancer.

#### Significant Changes

There has been no significant change in the principal activity of the Council during the year.

#### Operating Results

The deficit from ordinary activities of the Council for the year ending 30 June 2024 was \$178,976 ; [2023: \$124,446 deficit]. In addition there was comprehensive income this year of \$35,573; [2023: \$23,968 gain] being investments gains.

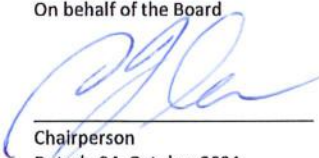
#### Directors' Declaration

The Directors of Cancer Council of the Northern Territory Incorporated declare that:

- (a) in the directors' opinion, there are reasonable grounds to believe that the Council will be able to pay its debts as and when they become due and payable; and
- (b) in the directors' opinion, the attached financial statements for the year ended 30 June 2024 and notes thereto are in accordance with the the Northern Territory of Australia Associations Act 2003 and the Australian Charities and Not-for-profits Commission Act 2012, including compliance with applicable Australian Accounting Standards, and provide a true and fair view of the financial position and performance of the Council.

The Board of Directors Report is signed in accordance with a resolution of the Board.

On behalf of the Board



Chairperson  
Dated: 04 October 2024



Director/Public Officer  
Dated: 04 October 2024

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
<b>Revenue</b>			
Sale of merchandise	2A	56,501	56,760
Cost of sales	3A	<u>31,336</u>	<u>11,876</u>
Gross Profit		<u>25,165</u>	<u>44,884</u>
<b>Other Income</b>			
Revenue from grants	2B	392,750	438,242
Fundraising, donations and bequests	2C	573,224	463,056
Other revenue	2D	214,800	198,833
PBS stoma reimbursement		<u>597,269</u>	<u>566,186</u>
Total Other Income		<u>1,778,043</u>	<u>1,666,317</u>
Total Revenue		<u>1,803,208</u>	<u>1,711,201</u>
<b>Expenses</b>			
Depreciation and amortisation	3B	31,201	35,582
Employee benefits expense	3C	757,543	741,368
Other expenses	3D	588,662	499,148
Purchase of medical supplies		<u>604,778</u>	<u>559,549</u>
Total Expenses		<u>1,982,184</u>	<u>1,835,647</u>
Net deficit for the year		(178,976)	(124,446)
Other comprehensive income		<u>35,573</u>	<u>23,968</u>
Total comprehensive loss for the year		<u>(143,403)</u>	<u>(100,478)</u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	1,326,378	1,429,026
Accounts receivable and other debtors	5	131,705	137,583
Inventories	7	64,960	81,969
Other current assets	8	43,718	40,703
<b>Total current assets</b>		<b>1,566,761</b>	<b>1,689,281</b>
<b>Non-current assets</b>			
Financial assets	6	739,099	778,400
Property, plant and equipment	9	356,150	371,008
<b>Total non-current assets</b>		<b>1,095,249</b>	<b>1,149,408</b>
<b>Total Assets</b>		<b>2,662,010</b>	<b>2,838,689</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and other payables	10	191,133	251,924
Provisions	11	97,125	77,743
Other liabilities	12	8,000	-
<b>Total current liabilities</b>		<b>296,258</b>	<b>329,667</b>
<b>Non-current liabilities</b>			
Provisions	11	16,800	16,667
<b>Total non-current liabilities</b>		<b>16,800</b>	<b>16,667</b>
<b>Total Liabilities</b>		<b>313,058</b>	<b>346,334</b>
<b>Net Assets</b>		<b>2,348,952</b>	<b>2,492,355</b>
<b>ACCUMULATED FUNDS</b>			
Reserves for research and development		150,000	150,000
Foundation fund		774,500	-
Assets revaluation		21,952	21,952
Retained earnings		1,402,500	2,320,403
<b>Total Accumulated Funds</b>		<b>2,348,952</b>	<b>2,492,355</b>

The Statement of Financial Position should be read in conjunction with the accompanying notes.



CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED 30 JUNE 2024

	Reserves for Research and Development	Foundation Fund Reserve	Asset Revaluation Reserve	Retained Earnings	Total Equity
	\$			\$	\$
<b>ACCUMULATED FUNDS</b>					
Balance at 1 January 2022	150,000	-	21,952	2,420,881	2,592,833
Net deficit for the year	-	-	-	(124,446)	(124,446)
Unrealised gain on investments	-	-	-	23,968	23,968
Closing Balance at 30 June 2023	150,000	-	21,952	2,320,403	2,492,355
Balance at 1 July 2023	150,000	-	21,952	2,320,403	2,492,355
Net deficit for the year	-	-	-	(178,976)	(178,976)
Transfer to foundation fund reserve	-	774,500	-	(774,500)	-
Unrealised gain on investments	-	-	-	35,573	35,573
Closing Balance at 30 June 2024	150,000	774,500	21,952	1,402,500	2,348,952

The Statement of Changes in Accumulated Funds should be read in conjunction with the accompanying notes.

**CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024	2023
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		1,392,288	1,356,080
Grants received		392,750	319,242
Interest received		186	-
Payments to suppliers and employees		(2,001,603)	(1,785,339)
<b>Net cash flows used in operating activities</b>	15	<u>(216,379)</u>	<u>(110,017)</u>
<b>Cash flows (used in)/from investing activities</b>			
Dividends received		55,198	33,026
Proceeds from withdrawal of held to maturity investments		-	551,210
Acquisition of available-for-sale investments		(102,099)	-
Acquisition of property, plant and equipment		(16,342)	(933)
Acquisition of available-for-sale investments		-	(241,140)
Disposal of available-for-sale investments		176,974	256,456
<b>Net cash flows from investing activities</b>		<u>113,731</u>	<u>598,619</u>
<b>Net (decrease)/ increase in cash and cash equivalents</b>		<u>(102,648)</u>	<u>488,602</u>
Cash and cash equivalents at the beginning of the year		<u>1,429,026</u>	<u>940,424</u>
<b>Cash and cash equivalents at the end of the year</b>	4	<u><u>1,326,378</u></u>	<u><u>1,429,026</u></u>

The Statement of Cash Flows should be read in conjunction with the accompanying notes.



**CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

---

	Page Number
Note 1: Summary of Material Accounting Information	8
Note 2: Revenue and Other Income	12
Note 3: Expenses	12
Note 4: Cash and Cash Equivalents	14
Note 5: Accounts Receivable and Other Debtors	14
Note 6: Financial Assets	14
Note 7: Inventories	14
Note 8: Other Current Assets	14
Note 9: Property, Plant and Equipment	15
Note 10: Accounts Payable and Other Payables	15
Note 11: Provisions	15
Note 12: Other Liabilities	16
Note 13: Commitments for Expenditure	16
Note 14: Events After the Reporting Period	16
Note 15: Cash Flow Information	16

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

---

**Note 1: Summary of Material Accounting Information**

**Basis of Preparation**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Members. The Directors have determined that the Cancer Council of the Northern Territory Incorporated ("the Council") is not a reporting entity and as such has not prepared General Purpose Financial Statements.

The special purpose financial report has been prepared in accordance with the requirements of the *Northern Territory of Australia Associations Act 2003*, the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards.

The financial report is prepared on the basis that the Council is a not-for-profit entity.

The special purpose financial report has been prepared on an accruals basis based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous financial year, unless otherwise stated, have been adopted in the preparation of this financial report.

**Accounting Policies**

**(a) Revenue**

*Operating Grants, Donations and Bequests*

When the entity receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Council:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Council:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

---

**Note 1: Summary of Material Accounting Information (continued)**

---

**(a) Revenue (continued)**

If a contract liability is recognised as a related amount above, the Council recognises income in profit or loss when or as it satisfies its obligations under the contract.

*Capital grant*

When the Council receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Council recognises income in profit or loss when or as the Council satisfies its obligations under terms of the grant.

*Interest income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

**(b) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost, less, where applicable, accumulated depreciation.

*Buildings and improvements, plant and equipment, furniture and fittings and motor vehicles*

Buildings and improvements, plant and equipment, furniture and fittings and motor vehicles are measured on the cost basis and are therefore carried at cost less accumulated depreciation.

*Depreciation*

The depreciable amount of all fixed assets, including buildings and improvements, plant and equipment, furniture and fittings and motor vehicles is depreciated on a straight-line basis over the asset's useful life to the Council commencing from the time the asset is available for use.



NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

**Note 1: Summary of Material Accounting Information (continued)**

**(b) Property, Plant and Equipment (continued)**

The depreciation rates used for each class of depreciable assets are:

	2024	2023
Buildings and improvements	2%	2%
Plant and equipment	10-30%	10-30%
Furniture and fittings	2-17%	2-17%
Motor vehicles	15-25%	15-25%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they arise.

**(c) Cash and Cash Equivalent**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position. The Council did not have an overdraft during the period.

**(d) Employee Provisions**

*Short-term employee provisions*

Provision is made for the Council's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the nominal amounts expected to be paid when the obligation is settled.

*Other long-term employee provisions*

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Long-term employee benefits are measured at the nominal amounts expected to be paid when the obligation is settled.

The Council's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**(e) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts of claims from Medicare / ostomy program as well as amounts receivable from affiliates / member bodies provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are recognised at fair value less any provision for impairment.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

**Note 1: Summary of Material Accounting Information (Continued)**

**(f) Goods and Services Tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST, the net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**(g) Income Tax**

The Council was registered as a Public Benevolent Institution on 3 December 2012 by the Australian Charities and Not-for-profits Commission. As a registered Public Benevolent Institution, the Council is endorsed to access the following tax concessions:

- Income Tax Exemption
- GST Concession
- FBT Exemption

The Council is also endorsed as a Deductible Gift Recipient from 1 July 2000.

**(h) Inventories**

Inventories are valued at the lower of cost and net realisable value. Costs, including an appropriate portion of fixed and variable overhead expenses, are assigned to inventory on hand by the method most appropriate to each particular class of inventory. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

**(i) Provisions**

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(j) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Council during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(k) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial period.

When the Council retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding comparative period, in addition to the minimum comparative financial statements, must be disclosed.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
<b>Note 2: Revenue and Other Income</b>		
<b>Note 2A Sale of merchandise</b>		
Sales - Support services	16,293	19,868
Sales - Retail and other contact	11,090	11,410
Sales - Other supplies	29,118	25,482
<b>Total sale of merchandise</b>	<b>56,501</b>	<b>56,760</b>
<b>Note 2B Revenue from grants</b>		
DoH - Ostomy Services	85,490	93,349
DoH - Community Education and Support	269,700	261,529
DoH - Alcohol & Other Drugs	-	119,000
MRM Indigenous Cancer Unit	-	(75,000)
Other grants	37,560	39,364
<b>Total revenue from grants</b>	<b>392,750</b>	<b>438,242</b>
<b>Note 2C Fundraising and donations</b>		
Australia's Biggest Morning Tea	77,722	69,525
Daffodil Day	31,539	25,068
Corporate Sponsorship	144,743	-
Pink Ladies Long Lunch Darwin	19,121	-
Relay for Life	15,099	34,352
Pink Ribbon Day	-	13,899
Dry July	12,551	12,473
General fundraising	151,386	168,192
Donations and bequests	121,063	139,547
<b>Total fundraising and donations</b>	<b>573,224</b>	<b>463,056</b>
<b>Note 2D Other revenue</b>		
Interest / Dividends received	55,384	42,475
Membership	320	405
Reimbursement of expenses	963	728
Administration Fees Income	54,000	54,000
Other	104,133	101,225
<b>Total other revenue</b>	<b>214,800</b>	<b>198,833</b>
<b>Note 3: Expenses</b>		
<b>Note 3A Cost of sales</b>		
Support services stock	14,794	7,810
Retail stock	16,542	3,635
Merchandise and other supplies	-	431
<b>Total cost of sales</b>	<b>31,336</b>	<b>11,876</b>
<b>Note 3B Depreciation and amortisation</b>		
Depreciation of property, plant and equipment	31,201	35,582
<b>Note 3C Employee benefits expense</b>		
Salaries and wages	664,587	658,683
Superannuation	73,441	65,072
Leave and other entitlements	19,515	17,613
<b>Total employee benefits expense</b>	<b>757,543</b>	<b>741,368</b>



CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
<b>Note 3: Expenses (continued)</b>		
<b>Note 3D Other expenses</b>		
Advertising	24,795	40,444
Audit and accounting fees	35,840	57,675
Bank and finance charges	550	945
Bank charges - merchant summary	3,565	4,293
Board Expenses	-	64
Body corporate fees	7,583	8,725
Cleaning	3,402	4,314
Client assistance fund	3,780	4,061
Conference Cost	-	125
Computer IT costs	6,843	4,816
Consultancy	2,241	21,704
CRM Implementation	-	2,511
Freight and couriers	9	36
Fundraising expenses	30,941	54,584
General expenses	3,941	1,188
Insurance	29,405	24,172
Membership and Association	2,815	1,961
Motor vehicle expenses	14,684	23,101
National events expenses	31,077	20,494
Power and water	11,007	10,068
Photocopier maintenance	4,456	4,386
Postage	6,605	5,655
Printing and publications	6,733	3,049
Rates	1,367	1,304
Repairs and maintenance	542	4,249
Recruitment	1,349	1,075
Security	1,250	520
Shrinkage and spoilage	1,979	2,745
Staff amenities	2,890	1,796
Staff development and training	180	859
Corporate Sponsorship	144,743	-
Stationery	7,022	3,874
Storage shed and archives	1,455	2,909
Fuel Allowance	13,423	-
Subscriptions	80,751	78,088
Internet Services	5,123	-
Support group expenses	157	-
Sundry Expenses	3,492	-
Telephone	12,180	18,377
Travel and accommodation	24,485	28,728
Utilities - Administration	54,000	54,000
Volunteer expenses	678	320
Waste disposal	164	620
Unirforms	1,160	1,313
<b>Total other expenses</b>	<b>588,662</b>	<b>499,148</b>

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
<b>Note 4: Cash and Cash Equivalents</b>		
Cash on hand	400	200
Cash at bank	1,325,978	1,428,826
<b>Total cash and cash equivalents</b>	<b>1,326,378</b>	<b>1,429,026</b>

<b>Note 5: Accounts Receivable and Other Debtors</b>		
Trade receivables	56,936	59,657
Allowance for impairment of trade receivables	-	-
<b>Total trade receivables</b>	<b>56,936</b>	<b>59,657</b>
Wages receivable	-	-
Sundry debtor CCA	60,452	69,060
Sundry debtor ATO	14,317	8,866
<b>Total accounts receivable and other debtors</b>	<b>131,705</b>	<b>137,583</b>

No interest is charged on outstanding debtor balances. An allowance has not been made for irrecoverable amounts. (2023: \$Nil).

No collateral has been pledged for any of the current or non-current trade and other receivable balances.

<b>Note 6: Financial Assets</b>		
Available-for-sale financial assets	739,099	778,400
<b>Available-for-sale financial assets</b>		
Balance at beginning of the year	778,400	769,748
Additions	102,100	241,140
Disposals	(176,974)	(256,456)
Fair value remeasurement movement	35,573	23,968
<b>Balance at end of the year</b>	<b>739,099</b>	<b>778,400</b>

Available for sale financial assets are maintained at market value and correspondent unrealised/realised gains were recorded.

<b>Note 7: Inventories</b>		
Merchandise	64,960	81,969

Inventories are purchased merchandise used in trading and are expected to be recovered within twelve months.

<b>Note 8: Other Current Assets</b>		
Prepayments	7,697	40,703
Accrued Income	36,021	-
	<b>43,718</b>	<b>40,703</b>

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
<b>Note 9: Property, Plant and Equipment</b>		
Buildings and improvements, at cost	351,393	351,393
Accumulated depreciation	(87,816)	(80,788)
	<u>263,577</u>	<u>270,605</u>
Plant and equipment, at cost	39,788	25,262
Accumulated depreciation	(21,838)	(19,647)
	<u>17,950</u>	<u>5,615</u>
Furniture and fittings, at cost	90,973	90,973
Accumulated depreciation	(35,137)	(29,279)
	<u>55,836</u>	<u>61,694</u>
Motor vehicles, at cost	129,919	129,919
Accumulated depreciation	(111,132)	(96,825)
	<u>18,787</u>	<u>33,094</u>
<b>Total property, plant and equipment</b>	<u>356,150</u>	<u>371,008</u>

**Note 10: Accounts Payable and Other Payables**

Trade payables	61,629	186,763
CBA credit card	-	(3,452)
Wage accrual	35,291	17,675
Accrue for CCA License	54,706	-
Audit accrual	10,000	10,000
GST payable	7,826	25,357
PAYG withholding	13,784	10,458
Superannuation payable	7,895	5,123
<b>Total trade and other payables</b>	<u>191,133</u>	<u>251,924</u>

Settlement of trade creditors is generally net 30 days.

The Council does not hold any financial liabilities whose terms have been renegotiated, but which would otherwise be past due or impaired.

No collateral has been pledged for any of the current or non-current trade and other payable balances.

**a. Financial liabilities at amortised cost classified as accounts payable and other payables**

Accounts payable and other payables:		
- total current	191,133	251,924
- total non current	-	-
<b>Financial liabilities as accounts payable and other payables</b>	<u>191,133</u>	<u>251,924</u>

No interest is payable on outstanding payables.

**Note 11: Provisions**

Current		
Employee benefits	97,125	77,743
<b>Total current provisions</b>	<u>97,125</u>	<u>77,743</u>
Non Current		
Employee benefits	16,800	16,667
<b>Total non current provisions</b>	<u>16,800</u>	<u>16,667</u>
<b>Total provisions</b>	<u>113,925</u>	<u>94,410</u>



CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
<b>Note 12: Other Liabilities</b>		
Income received in advance	8,000	-
<b>Total Income received in advance</b>	<b>8,000</b>	<b>-</b>

**Note 13: Commitments for Expenditure**

There were no capital commitments at 30 June 2024 (2023: \$Nil).

**Note 14: Events After the Reporting Period**

The Directors are not aware of any significant events that have occurred since the end of the reporting period.

**Note 15: Cash Flow Information**

**Reconciliation of Cash Flow from Operating Activities with current year Deficit**

Deficit for the year	(178,976)	(124,446)
<i>Non cash transactions</i>		
Depreciation and amortisation	31,201	35,582
Dividend received	(55,198)	(33,026)
<i>Changes in net assets and liabilities:</i>		
<i>(Increase) / Decrease in assets:</i>		
Accounts receivable and other debtors	5,878	103,071
Inventories	17,009	(9,135)
Other current assets	(3,015)	(10,327)
<i>Increase/(decrease) in liabilities:</i>		
Accounts payable and other payables	(60,791)	29,651
Unexpended / prepaid grants	8,000	(119,000)
Provisions	19,515	17,613
<b>Net cash flows from operating activities</b>	<b>(216,379)</b>	<b>(110,017)</b>

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

#### Report on the Audit of the Financial Report

##### Qualified Auditor's Opinion

We have audited the financial report of the Cancer Council of the Northern Territory Incorporated (the Council), which comprises the statement of financial position for the year ended 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in accumulated funds, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' report.

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion paragraph, the financial report of the Cancer Council of the Northern Territory Incorporated has been prepared in accordance with the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Council's financial position for the year ended 30 June 2024 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards, the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Regulations 2013*.

##### Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable to establish an effective system of internal control over the following revenue lines prior to its initial entry in the accounting records:

	2024	2023
	\$	\$
Fundraising events	452,161	323,509
Donations and bequests	121,063	139,547
	<u>573,224</u>	<u>463,056</u>

The evidence available to us regarding this source of income was limited. Accordingly our audit in relation to this source of income was limited to the amounts recorded. Therefore we are unable to express an opinion whether the amounts recorded in the accounting records are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Other matters

##### *Basis of Accounting and Restriction on Distribution*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Cancer Council of the Northern Territory Incorporated to meet the reporting requirements of the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED****Report on the Audit of the Financial Report (continued)****Responsibilities of the Directors for the Financial Report**

The Directors of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards, the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal controls as the directors determine are necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Council or to cease operation, or have no realistic alternative but to do so.

Directors are also responsible for overseeing the Council's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of our auditor's report.

**LOWRYS AUDIT**  
Colin James, FCA  
Registered Company AuditorDarwin  
Dated: 4 October 2024